Solvensrapport 2019

Forsikringsselskabet Danica QRT skemaer til Rapport om Solvens og Finansiel Situation Bilag Danica koncernen

1.000 DKK

Balance sheet

S.02.01.02

Total assets

| Assets |
|--|
| Goodwill |
| Deferred acquisition costs |
| Intangible assets |
| Deferred tax assets |
| Pension benefit surplus |
| Property, plant & equipment held for own use |
| Investments (other than assets held for index-linked and unit-linked contracts) |
| Property (other than for own use) |
| Holdings in related undertakings, including participations |
| Equities |
| Equities - listed |
| Equities - unlisted |
| Bonds |
| Government Bonds |
| Corporate Bonds |
| Structured notes |
| Collateralised securities |
| Collective Investments Undertakings |
| Derivatives |
| Deposits other than cash equivalents |
| Other investments |
| Assets held for index-linked and unit-linked contracts |
| Loans and mortgages |
| Loans on policies |
| Loans and mortgages to individuals |
| Other loans and mortgages |
| Reinsurance recoverables from: |
| Non-life and health similar to non-life |
| Non-life excluding health |
| Health similar to non-life |
| Life and health similar to life, excluding health and index-linked and unit-linked |
| Health similar to life |
| Life excluding health and index-linked and unit-linked |
| Life index-linked and unit-linked |
| Deposits to cedants |
| Insurance and intermediaries receivables |
| Reinsurance receivables |
| Receivables (trade, not insurance) |
| Own shares (held directly) |
| Amounts due in respect of own fund items or initial fund called up but not yet paid in |
| Cash and cash equivalents |
| Any other assets, not elsewhere shown |

| | Solvency II value | | | | | |
|-------|-------------------|--|--|--|--|--|
| | C0010 | | | | | |
| | 00010 | | | | | |
| R0010 | | | | | | |
| R0020 | | | | | | |
| R0030 | | | | | | |
| R0040 | | | | | | |
| R0050 | | | | | | |
| R0060 | 31.778 | | | | | |
| R0070 | 315.256.437 | | | | | |
| R0080 | 18.019.833 | | | | | |
| R0090 | 8.480.796 | | | | | |
| R0100 | 22.721.317 | | | | | |
| R0110 | 9.142.382 | | | | | |
| R0120 | 13.578.935 | | | | | |
| R0130 | 154.666.082 | | | | | |
| R0140 | 38.800.339 | | | | | |
| R0150 | 114.637.649 | | | | | |
| R0160 | 501.959 | | | | | |
| R0170 | 726.134 | | | | | |
| R0180 | 21.648.158 | | | | | |
| R0190 | 75.952.806 | | | | | |
| R0200 | 13.767.447 | | | | | |
| R0210 | | | | | | |
| R0220 | 259.484.479 | | | | | |
| R0230 | 1.004.416 | | | | | |
| R0240 | | | | | | |
| R0250 | | | | | | |
| R0260 | 1.004.416 | | | | | |
| R0270 | 337.475 | | | | | |
| R0280 | 0 | | | | | |
| R0290 | | | | | | |
| R0300 | | | | | | |
| R0310 | 315.690 | | | | | |
| R0320 | 195.152 | | | | | |
| R0330 | 120.538 | | | | | |
| R0340 | 21.785 | | | | | |
| R0350 | | | | | | |
| R0360 | 756.191 | | | | | |
| R0370 | 102.687 | | | | | |
| R0380 | 1.552.516 | | | | | |
| R0390 | | | | | | |
| R0400 | _ | | | | | |
| R0410 | 5.893.817 | | | | | |
| R0420 | 642.463 | | | | | |
| R0500 | 585.062.260 | | | | | |

Liabilities

Technical provisions - non-life

Technical provisions - non-life (excluding health)

Technical provisions calculated as a whole

Best Estimate Risk margin

Technical provisions - health (similar to non-life)

Technical provisions calculated as a whole

Risk margin

Technical provisions - life (excluding index-linked and unit-linked)

Technical provisions - health (similar to life)

Technical provisions calculated as a whole

Best Estimate

Risk margin

Technical provisions - life (excluding health and index-linked and unit-linked)

Technical provisions calculated as a whole

Risk margin

Technical provisions - index-linked and unit-linked

Technical provisions calculated as a whole

Risk margin

Other technical provisions

Contingent liabilities

Provisions other than technical provisions

Pension benefit obligations Deposits from reinsurers

Deferred tax liabilities

Derivatives

Debts owed to credit institutions

Financial liabilities other than debts owed to credit institutions

Insurance & intermediaries payables

Reinsurance payables

Payables (trade, not insurance)

Subordinated liabilities

Subordinated liabilities not in Basic Own Funds

Subordinated liabilities in Basic Own Funds

Any other liabilities, not elsewhere shown

Excess of assets over liabilities

| R0510 | 297.558 |
|-------|-------------|
| R0520 | 0 |
| R0530 | · · |
| R0540 | |
| R0550 | |
| R0560 | 297.558 |
| R0570 | |
| R0580 | 288.950 |
| R0590 | 8.608 |
| R0600 | 205.211.907 |
| R0610 | 17.376.930 |
| R0620 | |
| R0630 | 15.904.433 |
| R0640 | 1.472.497 |
| R0650 | 187.834.977 |
| R0660 | |
| R0670 | 187.228.795 |
| R0680 | 606.182 |
| R0690 | 228.794.198 |
| R0700 | |
| R0710 | 227.573.790 |
| R0720 | 1.220.408 |
| R0730 | |
| R0740 | |
| R0750 | 185.905 |
| R0760 | 4.906 |
| R0770 | |
| R0780 | 1.314.059 |
| R0790 | 71.887.582 |
| R0800 | 41.372.086 |
| R0810 | |
| R0820 | 54.796 |
| R0830 | 158.614 |
| R0840 | 9.688.773 |
| R0850 | 3.949.503 |
| R0860 | |
| R0870 | 3.949.503 |
| R0880 | 673.993 |
| R0900 | 563.593.880 |
| R1000 | 21.468.380 |

1.000 DKK

Non-Life & Accepted non-proportional reinsurance

S.05.01.02

| | Line of Busin | Ine of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance) | | | | | | | | | | |
|-------|---------------------------------|---|---|--|-----------------------|--|---|-----------------------------------|---------------------------------|--|--|--|
| | Medical expense insurance | Income protection insurance | Workers' compensati on insurance | Motor vehicle liability insurance | Other motor insurance | Marine, aviation and transport insurance | Fire and other damage to property insurance | General liability insurance | Credit and suretyship insurance | | | |
| | C0010 | C0020 | C0030 | C0040 | C0050 | C0060 | C0070 | C0080 | C0090 | | | |
| | | | | | | | | | | | | |
| R0110 | 385.542 | | | | | | | | | | | |
| R0120 | | | | | | | | | | | | |
| R0130 | | | | | | | | | | | | |
| R0140 | 0 | | | | | | | | | | | |
| R0200 | 385.542 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | |
| R0210 | 357.758 | | | | | | | | | | | |
| R0220 | 337.730 | | | | | | | | | | | |
| R0230 | | | | | | | | | | | | |
| R0240 | 0 | | | | | | | | | | | |
| R0300 | 357.758 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | |
| | | | | | | | | | | | | |
| R0310 | 342.340 | | | | | | | | | | | |
| R0320 | | | | | | | | | | | | |
| R0330 | | | | | | | | | | | | |
| R0340 | 0 | | | | | | | | | | | |
| R0400 | 342.340 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | |
| R0410 | | | | | | | | | | | | |
| R0420 | | | | | | | | | | | | |
| R0430 | | | | | | | | | | | | |
| R0440 | | | | The state of the s | | | | | | | | |
| R0500 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | |
| R0550 | 48.126 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | |
| R1200 | | | | | | | | | | | | |
| R1300 | | | | | | | | | | | | |

Premiums written

Gross - Direct Business

Gross - Proportional reinsurance accepted

Gross - Non-proportional reinsurance accepted

Reinsurers' share

Premiums earned

Gross - Direct Business

Gross - Proportional reinsurance accepted

Gross - Non-proportional reinsurance accepted

Reinsurers' share

Net

Claims incurred

Gross - Direct Business

Gross - Proportional reinsurance accepted

Gross - Non-proportional reinsurance accepted Reinsurers' share

Changes in other technical provisions

Gross - Direct Business

Gross - Proportional reinsurance accepted

Gross - Non- proportional reinsurance accepted Reinsurers'share

Expenses incurred

Other expenses

Total expenses

1.000 DKK Non-Life & Accepted non-proportional reinsurance

S.05.01.02

(cont'd)

| | | insuran obligation | Business for: ce and reins s (direct busi oportional re | urance iness and | Line of busi | | | | | |
|---|-------|--------------------------------|--|-------------------------------------|--------------|----------|-----------------------------------|----------|---------|--|
| | | Legal expenses insurance | Assistance | Miscellaneo us financial loss | Health | Casualty | Marine, aviation, transport | Property | Total | |
| _ | | C0100 | C0110 | C0120 | C0130 | C0140 | C0150 | C0160 | C0200 | |
| - | R0110 | | • | | | | | | 385.542 | |
| | R0120 | | | | | | | | 0 | |
| | R0130 | | | | | | | | 0 | |
| | R0140 | | | | | | | | 0 | |
| | R0200 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 385.542 | |
| | | | | | | | | | | |
| | R0210 | | | | | | | | 357.758 | |
| | R0220 | | | | | | | | 0 | |
| | R0230 | | | | | | | | 0 | |
| | R0240 | | | | | | | | 0 | |
| | R0300 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 357.758 | |
| | | | | | | | | | | |
| _ | R0310 | | | | | | | | 342.340 | |
| _ | R0320 | | | | | | | | 0 | |
| _ | R0330 | | | | | | | | 0 | |
| _ | R0340 | | | | _ | _ | | _ | 0 | |
| | R0400 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 342.340 | |
| - | R0410 | | | | | | | | 0 | |
| _ | R0420 | | | | | | | | 0 | |
| _ | R0430 | | | | | | | | 0 | |
| | R0440 | | | | | | | | 0 | |
| | R0500 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| | R0550 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 48.126 | |
| | R1200 | | | | - | _ | | | | |
| | R1300 | | | | | | | | 48.126 | |

Premiums written

Gross - Direct Business

Gross - Proportional reinsurance accepted Gross - Non-proportional reinsurance accepted Reinsurers' share

Premiums earned

Gross - Direct Business

Gross - Proportional reinsurance accepted

Gross - Non-proportional reinsurance accepted Reinsurers' share

Net

Claims incurred

Gross - Direct Business

Gross - Proportional reinsurance accepted

Gross - Non-proportional reinsurance accepted Reinsurers' share

Net

Changes in other technical provisions

Gross - Direct Business

Gross - Proportional reinsurance accepted

Gross - Non- proportional reinsurance accepted

Reinsurers'share

Expenses incurred Other expenses Total expenses

1.000 DKK

Premiums, claims & expenses by line of business

Life

S.05.01.02

| | | | Line of Business for: life insurance obligations | | | | | | | |
|----------------------|-------|------------------|--|--|-------------------------|--|--|-------|------------------|------------|
| | | Health insurance | Insurance with profit participation | Index-linked and unit-linked insurance | Other life insurance | Annuities stemming from non-life insurance contracts and relating to health insurance obligations | Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations | | Life reinsurance | Total |
| | | C0210 | C0220 | C0230 | C0240 | C0250 | C0260 | C0270 | C0280 | C0300 |
| Premiums written | | | | | | | | | | |
| Gross | R1410 | 1.237.619 | 5.136.958 | 26.594.683 | 263.778 | | | | | 33.233.038 |
| Reinsurers' share | R1420 | 25.629 | 9.414 | -341 | 71.426 | | | | | 106.127 |
| Net | R1500 | 1.211.990 | 5.127.544 | 26.595.025 | 192.352 | 0 | 0 | 0 | 0 | 33.126.911 |
| Premiums earned | | | | | | | | | | |
| Gross | R1510 | 1.162.080 | 5.136.958 | 26.594.683 | 263.778 | | | | | 33.157.499 |
| Reinsurers' share | R1520 | 25.735 | 9.414 | -341 | 56.737 | | | | | 91.544 |
| Net | R1600 | 1.136.345 | 5.127.544 | 26.595.025 | 207.041 | 0 | 0 | 0 | 0 | 33.065.955 |
| Claims incurred | | | | | | | | | | |
| Gross | R1610 | 1.801.990 | 12.346.520 | 21.747.952 | 824.927 | | | | | 36.721.388 |
| Reinsurers' share | R1620 | 12.155 | 30.111 | -5.311 | | | | | | 36.956 |
| Net | R1700 | 1.789.835 | 12.316.408 | 21.753.262 | 824.927 | 0 | 0 | 0 | 0 | 36.684.433 |
| Changes in other | | | | | | | | | | |
| technical provisions | | | | | | | | | | |
| Gross | R1710 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Reinsurers' share | R1720 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net | R1800 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Expenses incurred | R1900 | 163.245 | 1.226.498 | 1.216.595 | 41.565 | 0 | 0 | 0 | 0 | 2.647.902 |
| Other expenses | R2500 | | | | | | | | | |
| Total expenses | R2600 | | | | | | | | | 2.647.902 |

1.000 DKK

Non-life obligations for home country

S.05.02.01

| | | Home country | Country (by amount of gross premiums written) |
|---|-------|--------------|---|
| | | C0080 | C0090 |
| Premiums written | | | |
| Gross - Direct Business | R0110 | 385.542 | |
| Gross - Proportional reinsurance accepted | R0120 | | |
| Gross - Non-proportional reinsurance accepted | R0130 | | |
| Reinsurers' share | R0140 | | |
| Net | R0200 | 385.542 | 0 |
| Premiums earned | | | |
| Gross - Direct Business | R0210 | 357.758 | |
| Gross - Proportional reinsurance accepted | R0220 | | |
| Gross - Non-proportional reinsurance accepted | R0230 | | |
| Reinsurers' share | R0240 | | |
| Net | R0300 | 357.758 | 0 |
| Claims incurred | | | |
| Gross - Direct Business | R0310 | 342.340 | |
| Gross - Proportional reinsurance accepted | R0320 | | |
| Gross - Non-proportional reinsurance accepted | R0330 | | |
| Reinsurers' share | R0340 | 0 | |
| Net | R0400 | 342.340 | 0 |
| Changes in other technical provisions | | | |
| Gross - Direct Business | R0410 | | |
| Gross - Proportional reinsurance accepted | R0420 | | |
| Gross - Non-proportional reinsurance accepted | R0430 | | |
| Reinsurers' share | R0440 | | |
| Net | R0500 | 0 | 0 |
| Expenses incurred | R0550 | 48.126 | |
| Other expenses | R1200 | | |
| Total expenses | R1300 | | |

| Total for top 5 cc and home coun amount of gross p written) | try (by |
|--|-----------|
| C0140 | |
| | 205 542 |
| | 385.542 |
| | 0 |
| | 0 |
| | 385.542 |
| | |
| | 357.758 |
| | 0 |
| | 0 |
| | 0 |
| | 357.758 |
| | |
| | 342.340 |
| | 0 |
| | 0 |
| | 342.340 |
| | 0 12.0 10 |
| | 0 |
| | 0 |
| | 0 |
| | 0 |
| | 0 |
| | 48.126 |
| | |
| | 48.126 |

1.000 DKK

Life obligations for home country

S.05.02.01

| | | Home country | Country (by amount of gross premiums written) |
|---------------------------------------|-------|--------------|---|
| | | | NO |
| | | C0220 | C0230 |
| Premiums written | | | |
| Gross | R1410 | 26.653.882 | 2.595.473 |
| Reinsurers' share | R1420 | 22.482 | 77.613 |
| Net | R1500 | 26.631.400 | 2.517.860 |
| Premiums earned | | | |
| Gross | R1510 | 26.578.799 | 2.595.017 |
| Reinsurers' share | R1520 | 22.482 | 63.030 |
| Net | R1600 | 26.556.318 | 2.531.987 |
| Claims incurred | | | |
| Gross | R1610 | 33.607.706 | 1.229.529 |
| Reinsurers' share | R1620 | -5.110 | 38.842 |
| Net | R1700 | 33.612.816 | 1.190.687 |
| Changes in other technical provisions | | | |
| Gross | R1710 | | |
| Reinsurers' share | R1720 | | |
| Net | R1800 | 0 | 0 |
| Expenses incurred | R1900 | 2.435.682 | 212.220 |
| Other expenses | R2500 | | |
| Total expenses | R2600 | | |
| | | _ | _ |

| Total for top 5 countries and home country (by amount of gross premiums written) |
|--|
| C0280 |
| 33.233.038 106.127 |
| 33.126.911 |
| 33.157.499 |
| 91.544 |
| 33.065.955 |
| |
| 36.721.388 |
| 36.956 |
| 36.684.433 |
| |
| 0 |
| 0 |
| 0 |
| 2.734.813 |
| 2.734.813 |

Country (by amount

C0230

of gross premiums written)

SE

3.983.683

3.977.651

3.983.683

3.977.651

1.884.153

1.880.930

86.911

3.224

6.032

6.032

Danica Koncernen 1.000 DKK

Impact of long term guarantees and transitional measures

S.22.01.22

Technical provisions Basic own funds Eligible own funds to meet Solvency Capital Requirement Solvency Capital Requirement

| | | Term Guarantee transitional on measures and technical provisions | | Impact of volatility adjustment set to zero | l matching l | |
|-------|-------------|--|-------|---|--------------|--|
| | C0010 | C0030 | C0050 | C0070 | C0090 | |
| R0010 | 434.303.663 | | | 369.574 | | |
| R0020 | 25.417.884 | | | -586.729 | | |
| R0050 | 25.415.265 | | | -584.110 | | |
| R0090 | 13.365.049 | | | 2.213.241 | | |

1.000 kr.

Own funds

S.23.01.22

| | | Total C0010 | Tier 1 - unrestricted C0020 | Tier 1 - restricted C0030 | Tier 2 C0040 | Tier 3 C0050 |
|--|----------------|-------------------------|--------------------------------|------------------------------|-----------------|-----------------|
| Basic own funds before deduction for participations in other financial sector | | 00010 | 00020 | 00000 | 00040 | 00030 |
| Ordinary share capital (gross of own shares) | R0010 | 1.001.000 | 1.001.000 | | | |
| Non-available called but not paid in ordinary share | R0020 | 0 | | | | |
| capital at group level Share premium account related to ordinary share | R0030 | 0 | 0 | | | |
| capital Initial funds, members' contributions or the | 110000 | · · | | | | |
| equivalent basic own - fund item for mutual and | R0040 | 0 | | | | |
| mutual-type undertakings | | | | | | |
| Subordinated mutual member accounts | R0050 | 0 | | | | |
| Non-available subordinated mutual member accounts at group level | R0060 | 0 | | | | |
| Surplus funds | R0070 | 0 | | | | |
| Non-available surplus funds at group level Preference shares | R0080 R0090 | 0 | | | | |
| Non-available preference shares at group level | R0100 | 0 | | | | |
| Share premium account related to preference | R0110 | 0 | | | | |
| Shares Non-available share premium account related to | D0400 | | | | | |
| preference shares at group level | R0120 | 0 | | | | |
| Reconciliation reserve Subordinated liabilities | R0130 R0140 | 20.464.762 3.949.503 | 20.464.762 | | 3.949.503 | |
| Non-available subordinated liabilities at group level | R0150 | 0.343.303 | | | 5.5 75.500 | |
| An amount equal to the value of net deferred tax assets | R0160 | 0 | | | | 0 |
| The amount equal to the value of net deferred tax | R0170 | 0 | | | | |
| assets not available at the group level Other items approved by supervisory authority as | D0400 | 2.240 | | | 2 619 | |
| basic own funds not specified above | R0180 | 2.619 | | | 2.619 | |
| Non available own funds related to other own funds items approved by supervisory authority | R0190 | 0 | | | | |
| Minority interests (if not reported as part of a | R0200 | 0 | | | | |
| specific own fund item) Non-available minority interests at group level | R0210 | 0 | | | | |
| | 110210 | Ü | | | | |
| Own funds from the financial statements that | | | | | | |
| should not be represented by the reconciliation reserve and do not meet the criteria to be | | | | | | |
| classified as Solvency II own funds | | | | | | |
| Own funds from the financial statements that should | | | | | | |
| not be represented by the reconciliation reserve and | | | | | | |
| do not meet the criteria to be classified as Solvency | R0220 | | | | | |
| II own funds | | | | | | |
| Deductions | | | | | | |
| Deductions for participations in other financial undertakings, including non-regulated | R0230 | 0 | | | | |
| undertakings carrying out financial activities | | | | | | |
| whereof deducted according to art 228 of the | R0240 | 0 | | | | |
| Directive 2009/138/EC Deductions for participations where there is non- | R0250 | 0 | | | | |
| availability of information (Article 229) | R0250 | 0 | | | | |
| Deduction for participations included by using D&A when a combination of methods is used | R0260 | 0 | | | | |
| Total of non-available own fund items | R0270 | 0 | 0 | 0 | 0 | 0 |
| Total deductions | R0280 | 0 25.417.884 | 21.465.762 | 0 | 3.952.122 | 0 |
| Total basic own funds after deductions Ancillary own funds | R0290 | 20.417.004 | 21.400.702 | | 3.802.122 | |
| Unpaid and uncalled ordinary share capital callable | R0300 | 0 | | | | |
| on demand Unpaid and uncalled initial funds, members' | | | | | | |
| contributions or the equivalent basic own fund item | | | | | | |
| for mutual and mutual - type undertakings, callable | R0310 | 0 | | | | |
| on demand | | | | | | |
| Unpaid and uncalled preference shares callable on demand | R0320 | 0 | | | | |
| A legally binding commitment to subscribe and pay | R0330 | 0 | | | | |
| for subordinated liabilities on demand Letters of credit and guarantees under Article 96(2) | | | | | | |
| of the Directive 2009/138/EC | R0340 | 0 | | | | |
| Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC | R0350 | 0 | | | | |
| Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC | R0360 | 0 | | | | |
| Supplementary members calls - other than under first subparagraph of Article 96(3) of the | R0370 | 0 | | | | |
| Directive 2009/138/EC | R0380 | 0 | | | | |
| Non available ancillary own funds at group level Other ancillary own funds | R0390 | 0 | | | | |
| Other anchiary own funds | | | | | | |

1.000 kr.

Own funds

S.23.01.22

(cont'd)

| Own funds of other financial sectors | | | | | | | |
|--|--------|--------------|------------|------------|-----------|-----------|---|
| Credit Institutions, investment firms, financial | | | | | | | |
| insitutions, alternative investment fund | R0410 | 0 | | | | | |
| manager, financial institutions | | | | | | | |
| Institutions for occupational retirement provision | R0420 | 0 | | | | | |
| Non regulated entities carrying out financial | R0430 | 0 | | | | | |
| activities | | - | | | | | |
| Total own funds of other financial sectors | R0440 | 0 | 0 | 0 | 0 | 0 | |
| Own funds when using the D&A, exclusively or in | | | | | | | |
| Own funds aggregated when using the D&A and | R0450 | 0 | | | | | |
| combination of method | 110430 | · · | | | | | |
| Own funds aggregated when using the D&A and | R0460 | 0 | | | | | |
| combination of method net of IGT | 110400 | ۰ | | | | | |
| Total available own funds to meet the consolidated | | | | | | | |
| group SCR (excluding own funds from | R0520 | 25 417 884 | 21.465.762 | 0 | 3.952.122 | 0 | |
| other financial sector and from the undertakings | N0320 | 110320 | 23.417.004 | 21.405.702 | ٥ | 3.932.122 | ľ |
| included via D&A) | | | | | | | |
| Total available own funds to meet the minimum | R0530 | 25 417 884 | 21,465,762 | 0 | 3.952.122 | | |
| consolidated group SCR | 110550 | 23.417.004 | 21.400.702 | ٥ | 3.33Z.1ZZ | | |
| Total eligible own funds to meet the consolidated | | | | | | | |
| group SCR (excluding own funds from | R0560 | 25.415.265 | 21.465.762 | 0 | 3.949.503 | | |
| other financial sector and from the undertakings | 110300 | 25.415.265 | 21.400.702 | ľ | 3.343.303 | | |
| included via D&A) | | | | | | | |
| Total eligible own funds to meet the minimum | R0570 | 22.935.281 | 21.465.762 | n | 1,469,520 | | |
| consolidated group SCR | | | 21.100.702 | · | 1:100.020 | | |
| Minimum consolidated Group SCR | R0610 | 7.347.598 | | | | | |
| Ratio of Eligible own funds to Minimum | R0650 | 3,121466552 | | | | | |
| Consolidated Group SCR | | 4,121.100002 | | | | | |
| Total eligible own funds to meet the group SCR | R0660 | 25.415.265 | 21,465,762 | | 3,949,503 | 0 | |
| (including own funds from | | | | - | | - | |
| Group SCR | R0680 | 13.365.049 | | | | | |
| Ratio of Eligible own funds to group SCR | | | | | | | |
| including other financial sectors | R0690 | 1,901621463 | | | | | |
| and the undertakings included via D&A | | | | | | | |

| | | C0060 |
|---|--------|------------|
| Reconciliation reserve | | |
| Excess of assets over liabilities | R0700 | 21.468.380 |
| Own shares (held directly and indirectly) | R0710 | |
| Foreseeable dividends, distributions and charges | R0720 | 0 |
| Other basic own fund items | R0730 | 1.003.619 |
| Adjustment for restricted own fund items in respect | | |
| of matching adjustment portfolios and | R0740 | |
| ring fenced funds | | |
| Other non available own funds | R0750 | |
| Reconciliation reserve | R0760 | 20.464.762 |
| Expected profits | | |
| Expected profits included in future premiums | R0770 | 80 825 |
| (EPIFP) - Life business | R0770 | 00.023 |
| Expected profits included in future premiums | R0780 | |
| (EPIFP) - Non-life business | R0760 | |
| Total Expected profits included in future | R0790 | 80.825 |
| premiums (EPIFP) | 130/80 | 00.025 |

1.000 DKK

Solvency Capital Requirement - for groups using the standard formula and partial internal model

S.25.02.22

| Unique number of component | Components description | Calculation of the Solvency Capital Requirement | Amount modelled | USP | Simplifications |
|----------------------------|---------------------------|---|-----------------|-------|-----------------|
| C0010 | C0020 | C0030 | C0070 | C0080 | C0090 |
| 1 | MKR SA | 26.250.859 | | | None |
| 2 | COUNTRISK SA | 928.756 | | | |
| 3 | LFUNDRW SA/PIM | 5.789.462 | 2.029.687 | None | None |
| 4 | HLT SA | 3.000.739 | | None | None |
| 7 | OPR SA | 1.249.155 | | None | None |
| 8 | LACTP SA | -15.876.678 | | | |
| 9 | LACDT SA | -1.551.060 | | | |

| Calculation of Solvency Capital Requirement | | C0100 |
|--|-------|-------------|
| Total undiversified components | R0110 | 19.791.232 |
| Diversification | R0060 | -6.426.182 |
| Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC | R0160 | |
| Solvency capital requirement excluding capital add-on | R0200 | 13.365.049 |
| Capital add-ons already set | R0210 | |
| Solvency capital requirement for undertakings under consolidated method | R0220 | 13.365.049 |
| Other information on SCR | | |
| Amount/estimate of the overall loss-absorbing capacity of technical provisions | R0300 | -15.876.678 |
| Amount/estimate of the overall loss-absorbing capacity ot deferred taxes | R0310 | -1.551.060 |
| Capital requirement for duration-based equity risk sub-module | R0400 | |
| Total amount of Notional Solvency Capital Requirements for remaining part | R0410 | |
| Total amount of Notional Solvency Capital Requirements for ring fenced funds (other than those related to business operated in accordance with Art. 4 of Directive 2003/41/EC (transitional)) | R0420 | |
| Total amount of Notional Solvency Capital Requirement for matching adjustment portfolios | R0430 | |
| Diversification effects due to RFF nSCR aggregation for article 304 | R0440 | |
| Minimum consolidated group solvency capital requirement | R0470 | 7.347.598 |
| Information on other entities Capital requirement for other financial sectors (Non-insurance capital requirements) | R0500 | |
| Capital requirement for other financial sectors (Non-insurance capital requirements) - Credit institutions, investment firms and financial institutions, alternative investment funds managers, UCITS management companies | R0510 | |
| Capital requirement for other financial sectors (Non-insurance capital requirements) - Institutions for occupational retirement provisions | R0520 | |
| Capital requirement for other financial sectors (Non-insurance capital requirements) - Capital requirement for non_regulated entities carrying out financial activities | R0530 | |
| Capital requirement for non-controlled participation requirements | R0540 | |
| Capital requirement for residual undertakings | R0550 | |

| | | 00100 |
|---|-------|------------|
| Overall SCR | | |
| SCR for undertakings included via D and A | R0560 | |
| Solvency capital requirement | R0570 | 13.365.049 |
| | | |

Danica Koncernen 1.000 DKK Undertakings in the scope of the group

S.32.01.22

| Country | Identification code of the undertaking | Type of code of the ID of the undertaking | Legal Name of the undertaking | Type of undertaking | Legal form | Category (mutual/non mutual) | |
|---------|--|---|---|--------------------------------|------------|---------------------------------|--|
| C0010 | C0020 | C0030 | C0040 | C0050 | C0060 | C0070 | |
| Denmark | LEI/213800I62SZO75UB5V19 | LEI | Forsikringsselskabet Danica | Non life insurance undertaking | Ltd. | Non-mutual | |
| Denmark | LEI/2138004VZX8CSGPTDX68 | LEI | Danica Pension, Livsforsikringsaktieselskab | Life insurance undertaking | Ltd. | Non-mutual | |
| Norway | LEI/5967007LIEEXZX4QC822 | LEI | Danica Pensjon | Life insurance undertaking | Ltd. | Non-mutual | |

| | | Criteria of influence | | | | | | | | |
|-----------------------|-----------------|---|-----------------|----------------|--------------------|--|--|--|--|--|
| Supervisory Authority | % capital share | % used for the establishment of consolidated accounts | % voting rights | Other criteria | Level of influence | Proportional share used for group solvency calculation | | | | |
| C0080 | C0180 | C0190 | C0200 | C0210 | C0220 | C0230 | | | | |
| FSA DK | 100,0000 | 100 | 100 | | Dominant | 100 | | | | |
| FSA DK | 100,0000 | 100 | 100 | | Dominant | 100 | | | | |
| FSA Norway | 100,0000 | 100 | 100 | | Dominant | 100 | | | | |

| Inclusion in the scope of Group supervision | | Group solvency calculation |
|---|---------------------------------|--|
| Yes/No | Date of decision if art. 214 is | Method used and under method 1, treatment of the |
| Tes/No | applied | undertaking |
| C0240 | C0250 | C0260 |
| Included in the scope | | Method1: Full consolidation |
| Included in the scope | | Method1: Full consolidation |
| Included in the scope | | Method1: Full consolidation |

1.000 DKK

Balance sheet

S.02.01.02

| Assets |
|--|
| Goodwill |
| Deferred acquisition costs |
| Intangible assets |
| Deferred tax assets |
| Pension benefit surplus |
| Property, plant & equipment held for own use |
| Investments (other than assets held for index-linked and unit-linked contracts) |
| Property (other than for own use) |
| Holdings in related undertakings, including participations |
| Equities |
| Equities - listed |
| Equities - unlisted |
| Bonds |
| Government Bonds |
| Corporate Bonds |
| Structured notes |
| Collateralised securities |
| Collective Investments Undertakings |
| Derivatives |
| Deposits other than cash equivalents |
| Other investments |
| Assets held for index-linked and unit-linked contracts |
| Loans and mortgages |
| Loans on policies |
| Loans and mortgages to individuals |
| Other loans and mortgages |
| Reinsurance recoverables from: |
| Non-life and health similar to non-life |
| Non-life excluding health |
| Health similar to non-life |
| Life and health similar to life, excluding health and index-linked and unit-linked |
| Health similar to life |
| Life excluding health and index-linked and unit-linked |
| Life index-linked and unit-linked |
| Deposits to cedants |
| Insurance and intermediaries receivables |
| Reinsurance receivables |
| Receivables (trade, not insurance) |
| Own shares (held directly) |
| Amounts due in respect of own fund items or initial fund called up but not yet paid in |
| Cash and cash equivalents |
| Any other assets, not elsewhere shown |
| Total assets |

| | Solvenov II velue |
|-------|----------------------------|
| | Solvency II value C0010 |
| | C0010 |
| R0010 | |
| R0020 | |
| R0030 | |
| R0040 | 0 |
| R0050 | |
| R0060 | |
| R0070 | 25,000,147 |
| R0080 | |
| R0090 | 23,492,240 |
| R0100 | 0 |
| R0110 | |
| R0120 | |
| R0130 | 1,507,907 |
| R0140 | 0 |
| R0150 | 1,507,907 |
| R0160 | |
| R0170 | |
| R0180 | |
| R0190 | |
| R0200 | |
| R0210 | |
| R0220 | |
| R0230 | 0 |
| R0240 | |
| R0250 | |
| R0260 | |
| R0270 | 0 |
| R0280 | 0 |
| R0290 | |
| R0300 | |
| R0310 | 0 |
| R0320 | |
| R0330 | |
| R0340 | |
| R0350 | |
| R0360 | 6,347 |
| R0370 | 0 |
| R0380 | 387,772 |
| R0390 | |
| R0400 | |
| R0410 | 10,827 |
| R0420 | 17,758 |
| R0500 | 25,422,850 |

| Liabilities | | |
|---|-------|-----------|
| Technical provisions – non-life | R0510 | 297,558 |
| Technical provisions – non-life (excluding health) | R0520 | . (|
| Technical provisions calculated as a whole | R0530 | |
| Best Estimate | R0540 | |
| Risk margin | R0550 | |
| Technical provisions - health (similar to non-life) | R0560 | 297,558 |
| Technical provisions calculated as a whole | R0570 | |
| Best Estimate | R0580 | 288,950 |
| Risk margin | R0590 | 8,608 |
| Technical provisions - life (excluding index-linked and unit-linked) | R0600 | (|
| Technical provisions - health (similar to life) | R0610 | (|
| Technical provisions calculated as a whole | R0620 | |
| Best Estimate | R0630 | |
| Risk margin | R0640 | |
| Technical provisions - life (excluding health and index-linked and unit-linked) | R0650 | (|
| Technical provisions calculated as a whole | R0660 | |
| Best Estimate | R0670 | |
| Risk margin | R0680 | |
| Technical provisions – index-linked and unit-linked | R0690 | (|
| Technical provisions calculated as a whole | R0700 | |
| Best Estimate | R0710 | |
| Risk margin | R0720 | |
| Other technical provisions | R0730 | |
| Contingent liabilities | R0740 | |
| Provisions other than technical provisions | R0750 | |
| Pension benefit obligations | R0760 | |
| Deposits from reinsurers | R0770 | |
| Deferred tax liabilities | R0780 | 8,787 |
| Derivatives | R0790 | |
| Debts owed to credit institutions | R0800 | |
| Financial liabilities other than debts owed to credit institutions | R0810 | |
| Insurance & intermediaries payables | R0820 | 9,943 |
| Reinsurance payables | R0830 | |
| Payables (trade, not insurance) | R0840 | 3,634,788 |
| Subordinated liabilities | R0850 | (|
| Subordinated liabilities not in Basic Own Funds | R0860 | |
| | | |

R0870

R0880

R0900

R1000

3,394

3,954,470

21,468,380

Subordinated liabilities in Basic Own Funds

Any other liabilities, not elsewhere shown

Excess of assets over liabilities

Total liabilities

1.000 DKK

Non-Life & Accepted non-proportional reinsurance

S.05.01.01

| | Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance) | | | | | | | | | |
|----------------|--|-----------------------------------|---|--|-----------------------|-----------|---|-----------------------------------|---------------------------------|--|
| | Medical expense insurance | Income protection insurance | Workers' compensati on insurance | Motor vehicle liability insurance | Other motor insurance | insurance | Fire and other damage to property insurance | General liability insurance | Credit and suretyship insurance | |
| | C0010 | C0020 | C0030 | C0040 | C0050 | C0060 | C0070 | C0080 | C0090 | |
| R0110 R0120 | 385,542 | | | | | | | | | |
| R0130 | | | | | | | | | | |
| R0140 | 0 | | | | | | | | | |
| R0200 | 385,542 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| - 110200 | 000,0 | | | | - | - | _ | - | - | |
| R0210 | 357,758 | | | | | | | | | |
| R0220 | | | | | | | | | | |
| R0230 | | | | | | | | | | |
| R0240 | 0 | | | | | | | | | |
| R0300 | 357,758 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| | | | | | | | | | | |
| R0310 | 342,340 | | | | | | | | | |
| R0320 | | | | | | | | | | |
| R0330 | | | | | | | | | | |
| R0340 | 0 | | | | | | | | | |
| R0400 | 342,340 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| B0440 | | | | | | | | | | |
| R0410 | | | | | | | | | | |
| R0420 | | | | | | | | | | |
| R0430 R0440 | | | | | | | | | | |
| R0440 R0500 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| R0550 | 48,126 | U | U | 0 | 0 | 0 | U | U | U | |
| R1200 | 40,120 | | | | | | | | | |
| R1300 | | | | | | | | | | |

Premiums written

Gross - Direct Business

Gross - Proportional reinsurance accepted

Gross - Non-proportional reinsurance accepted Reinsurers' share

Net

Premiums earned

Gross - Direct Business

Gross - Proportional reinsurance accepted

Gross - Non-proportional reinsurance accepted

Reinsurers' share Net

Claims incurred

Gross - Direct Business

Gross - Proportional reinsurance accepted

Gross - Non-proportional reinsurance accepted

Reinsurers' share

Net

Changes in other technical provisions

Gross - Direct Business

Gross - Proportional reinsurance accepted

Gross - Non- proportional reinsurance accepted Reinsurers'share

Net

Expenses incurred

Other expenses

Total expenses

1.000 DKK

Non-Life & Accepted non-proportional reinsurance

S.05.01.01

(cont'd)

| | insuran obligations | Business for: r ce and reinsu s (direct busin oportional rei | rance ess and | Line of busi | portional | | | |
|----------------|--------------------------------|---|-------------------------------------|--------------|-----------|-----------------------------------|----------|---------|
| | Legal expenses insurance | Assistance | Miscellaneo us financial loss | Health | Casualty | Marine, aviation, transport | Property | Total |
| | C0100 | C0110 | C0120 | C0130 | C0140 | C0150 | C0160 | C0200 |
| R0110 | | | | | | | | 385,542 |
| R0120 | | | | | | | | 0 |
| R0130 | | | | | | | | 0 |
| R0140 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| R0200 | 0 | 0 | 0 | U | U | U | U | 385,542 |
| R0210 | | | | | | | | 357,758 |
| R0220 | | | | | | | | 007,700 |
| R0230 | | | | | | | | 0 |
| R0240 | | | | | | | | 0 |
| R0300 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 357,758 |
| | | | | | | | | |
| R0310 | | | | | | | | 342,340 |
| R0320 | | | | | | | | 0 |
| R0330 | | | | | | | | 0 |
| R0340 | | | | | | | | 0 |
| R0400 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 342,340 |
| | | | | | | | | _ |
| R0410 | | | | | | | | 0 |
| R0420 | | | | | | | | 0 |
| R0430 R0440 | | | | | | | | 0 |
| R0440 R0500 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| R0550 | U | U | U | U | U | U | U | 48,126 |
| R1200 | | | | | | | | 40,120 |
| R1300 | | | | | | | | 48,126 |

Premiums written

Gross - Direct Business

Gross - Proportional reinsurance accepted

Gross - Non-proportional reinsurance accepted Reinsurers' share

Net

Premiums earned

Gross - Direct Business

Gross - Proportional reinsurance accepted

Gross - Non-proportional reinsurance accepted Reinsurers' share

Net

Claims incurred

Gross - Direct Business

Gross - Proportional reinsurance accepted

Gross - Non-proportional reinsurance accepted Reinsurers' share

Net

Changes in other technical provisions

Gross - Direct Business

Gross - Proportional reinsurance accepted

Gross - Non- proportional reinsurance accepted

Reinsurers'share

Net

Expenses incurred

Other expenses

Total expenses

1.000 DKK

Non-Life Technical Provisions

S.17.01.01

| | | Segmentation for: | | | | | | | | |
|---|-------|---------------------------------|-----------------------------------|--|--|--------------|--|---|-----------------------------------|---------------------------------------|
| | | | | Direct b | ousiness and | accepted pro | portional rein | surance | | |
| | | Medical expense insurance | Income protection insurance | Workers' compen- sation insurance | Motor vehicle liability insurance | | Marine, aviation and transport insurance | Fire and other damage to property insurance | General liability insurance | Credit and suretyship insurance |
| | | C0020 | C0030 | C0040 | C0050 | C0060 | C0070 | C0080 | C0090 | C0100 |
| Technical provisions calculated as a whole Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole | R0010 | | | | | | | | | |
| Technical provisions calculated as a sum of BE and RM | | | | | | | | | | |
| Best estimate | | | | | | | | | | |
| Premium provisions | | | | | | | | | | |
| Gross | R0060 | | | | | | | | | |
| Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0140 | | | | | | | | | |
| Net Best Estimate of Premium Provisions | R0150 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Claims provisions | | | | | | | | | | |
| Gross | R0160 | 288.950 | | | | | | | | |
| Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0240 | | | | | | | | | |
| Net Best Estimate of Claims Provisions | R0250 | 288.950 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Best estimate - gross | R0260 | 288.950 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Best estimate - net | R0270 | 288.950 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Risk margin | R0280 | 8.608 | | | | | | | | |
| Amount of the transitional on Technical Provisions | | | | | | | | | | |
| Technical Provisions calculated as a whole | R0290 | | | | | | | | | |
| Best estimate | R0300 | | | | | | | | | |
| Risk margin | R0310 | | | | | | | | | |
| Technical provisions - total | | | | | | | | | | |
| Technical provisions - total | R0320 | 297.558 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Recoverable from reinsurance contract/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total | R0330 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Technical provisions minus recoverables from reinsurance/SPV and Finite Re - total | R0340 | 297.558 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

1.000 DKK

Non-Life Technical Provisions

S.17.01.01

(cont'd)

| (conta) | | Segmentation for: | | | | | | | |
|--|--------|--------------------------------|---------------------------------|-------------------------------------|--|--|--|--|----------------------------------|
| | | | ısiness and a rtional reinsu | - | Ассер | ted non-propo | ortional reinsu | rance: | |
| | | Legal expenses insurance | Assist- ance | Miscellaneo us financial loss | Non- proportional health reinsur- ance | Non- proportional casualty reinsur- ance | Non- proportional marine, aviation and transport reinsur- ance | Non- proportional property reinsur- ance | Total Non- Life obligation |
| | | C0110 | C0120 | C0130 | C0140 | C0150 | C0160 | C0170 | C0180 |
| Technical provisions calculated as a whole | R0010 | | | | | | | | (|
| Total Recoverables from reinsurance/SPV and Finite Re after | R0050 | | | | | | | | (|
| Technical provisions calculated as a sum of BE and RM | | | | | | | | | |
| Best estimate Premium provisions | | | | | | | | | |
| Gross | R0060 | | | | | | | | |
| Total recoverable from reinsurance/SPV and Finite | | | | | | | | | |
| Re after the adjustment for expected | R0140 | | | | | | | | (|
| losses due to counterparty default | | | | | | | | | |
| Net Best Estimate of Premium Provisions | R0150 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Claims provisions | | | | | | | | | |
| Gross | R0160 | | | | | | | | 288.950 |
| Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0240 | | | | | | | | ď |
| Net Best Estimate of Claims Provisions | R0250 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 288.950 |
| Total Best estimate - gross | R0260 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 288.950 |
| Total Best estimate - net | R0270 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 288.950 |
| Risk margin | R0280 | | | | | | | | 8.608 |
| Amount of the transitional on Technical Provisions | | | | | | | | | |
| Technical Provisions calculated as a whole | R0290 | | | | | | | | (|
| Best estimate | R0300 | | | | | | | | (|
| Risk margin Technical provisions - total | R0310 | | | | | | | | (|
| Technical provisions - total | R0320 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 297.558 |
| · | 110020 | • | | • | - | • | | - | 287.000 |
| Recoverable from reinsurance contract/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total | R0330 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | C |
| Technical provisions minus recoverables from reinsurance/SPV and Finite Re - total | R0340 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 297.558 |

Forsikringsselskabet Danica 1.000 DKK

Non-life Insurance Claims Total Non-Life Business

S.19.01.21

Accident year / Z0010 2019 Underwriting year

Gross Claims Paid (non-cumulative) (absolute amount)

| | | | | | | D | evelopment | /ear | | | | | | In Current | Sum of |
|-------|-------|---------|--------|--------|-------|-------|------------|-------------|-------|-------|-------|--------|-------|------------|-----------|
| | Year | 0 | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 & + | | year | years |
| | | C0010 | C0020 | C0030 | C0040 | C0050 | C0060 | C0070 | C0080 | C0090 | C0100 | C0110 | | C0170 | C0180 |
| Prior | R0100 | | | | | | | | | | | 0 | R0100 | 0 | 0 |
| N-9 | R0160 | 70.977 | 18.939 | 1.935 | 435 | 443 | 372 | 62 | 0 | 0 | 0 | | R0160 | 0 | 93.163 |
| N-8 | R0170 | 76.004 | 20.203 | 976 | 126 | 610 | 126 | 255 | 84 | 14 | | | R0170 | 14 | 98.398 |
| N-7 | R0180 | 93.401 | 21.411 | 12.458 | 3.841 | 2.845 | 1.090 | 1.083 | 824 | | | | R0180 | 824 | 136.953 |
| N-6 | R0190 | 88.007 | 71.564 | 10.758 | 4.053 | 2.244 | 1.171 | 704 | | | | | R0190 | 704 | 178.501 |
| N-5 | R0200 | 201.189 | 72.852 | 11.290 | 4.021 | 1.945 | 874 | | | | | | R0200 | 874 | 292.171 |
| N-4 | R0210 | 201.561 | 74.420 | 10.670 | 5.103 | 2.795 | | | | | | | R0210 | 2.795 | 294.549 |
| N-3 | R0220 | 195.758 | 74.104 | 9.833 | 3.937 | | | | | | | | R0220 | 3.937 | 283.632 |
| N-2 | R0230 | 211.428 | 78.858 | 12.741 | | | | | | | | | R0230 | 12.741 | 303.027 |
| N-1 | R0240 | 219.670 | 91.138 | | | | | | | | | | R0240 | 91.138 | 310.808 |
| N | R0250 | 221.773 | | | | | | | | | | | R0250 | 221.773 | 221.773 |
| | | | | | | | | | | | | Total | R0260 | 334.800 | 2.212.975 |

Gross undiscounted Best Estimate Claims Provisions

(absolute amount)

| | (absolute | amount) | | | | | | | | | | | | |
|-------|-----------|---------|--------|--------|--------|-------|--------------|-------|-------|-------|-------|--------|-------|-------------|
| | | | | | | D | evelopment y | /ear | | | | | | Year end |
| | Year | 0 | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 & + | | (discounted |
| | | C0200 | C0210 | C0220 | C0230 | C0240 | C0250 | C0260 | C0270 | C0280 | C0290 | C0300 | | C0360 |
| Prior | R0100 | | | | | | | | | | | 0 | R0100 | 0 |
| N-9 | R0160 | 38.161 | 6.098 | 2.259 | 1.730 | 962 | 800 | 479 | 390 | 115 | 0 | | R0160 | 0 |
| N-8 | R0170 | 42.655 | 6.984 | 3.096 | 1.581 | 1.577 | 976 | 785 | 243 | 101 | | | R0170 | 101 |
| N-7 | R0180 | 54.035 | 10.226 | 4.860 | 3.220 | 2.590 | 1.751 | 919 | 218 | | | | R0180 | 218 |
| N-6 | R0190 | 76.212 | 17.414 | 10.268 | 5.576 | 4.133 | 2.540 | 1.786 | | | | | R0190 | 1.786 |
| N-5 | R0200 | 207.756 | 40.130 | 19.131 | 10.150 | 6.403 | 4.110 | | | | | | R0200 | 4.110 |
| N-4 | R0210 | 177.828 | 41.062 | 17.987 | 10.557 | 6.434 | | | | | | | R0210 | 6.434 |
| N-3 | R0220 | 175.697 | 40.182 | 18.553 | 10.841 | | | | | | | | R0220 | 10.841 |
| N-2 | R0230 | 196.802 | 44.032 | 20.485 | | | | | | | | | R0230 | 20.485 |
| N-1 | R0240 | 191.404 | 46.757 | | | | | | | | | | R0240 | 46.757 |
| N | R0250 | 221.573 | | | | | | | | | | | R0250 | 221.573 |
| | | | | | | | | | | | | Total | R0260 | 312.304 |

Forsikringsselskabet Danica 1.000 DKK Impact of long term guarantees and transitional measures

S.22.01.21

Technical provisions

Basic own funds
Eligible own funds to meet Solvency Capital Requirement
Solvency Capital Requirement
Eligible own funds to meet Minimum Capital Requirement
Minimum Capital Requirement

| | Amount with Long Term Guarantee measures and transitionals | Impact of transitional on technical provisions | Impact of transitional on interest rate | Impact of volatility adjustment set to zero | Impact of matching adjustment set to zero |
|-------|---|---|---|--|--|
| | C0010 | C0030 | C0050 | C0070 | C0090 |
| R0010 | 297,558 | | | 622 | |
| R0020 | 21,468,380 | | | -247,058 | |
| R0050 | 21,468,380 | | | -247,058 | |
| R0090 | 4,121,748 | | | -54,445 | |
| R0100 | 21,468,380 | | | -247,058 | |
| R0110 | 1,030,437 | | | -13,611 | |

1.000 DKK

Own funds

S.23.01.01

| | 1 | Total | Tier 1 - unrestricted | Tier 1 - restricted | Tier 2 | Tier 3 |
|---|--------|------------|-----------------------|---------------------|--------|--|
| | | C0010 | C0020 | C0030 | C0040 | C0050 |
| Basic own funds before deduction for | | | ****** | | | |
| participations in other financial sector as foreseen | | | | | | |
| in article 68 of Delegated Regulation 2015/35 | | | | | | |
| Ordinary share capital (gross of own shares) | R0010 | 1.001.000 | 1.001.000 | | | • |
| Share premium account related to ordinary share | R0030 | 0 | | | | |
| Initial funds, members' contributions or the | | | | | | |
| equivalent basic own - fund item for mutual and | R0040 | 0 | | | | |
| - | 10040 | ď | | | | |
| mutual-type undertakings | | | | | | |
| Subordinated mutual member accounts | R0050 | 0 | | | | |
| Surplus funds | R0070 | 0 | | | | |
| Preference shares | R0090 | 0 | - | | | |
| Share premium account related to preference shares | R0110 | | 20.467.380 | | | |
| Reconciliation reserve | R0130 | 20.467.380 | 20.467.380 | | | |
| Subordinated liabilities | R0140 | 0 | | | | |
| An amount equal to the value of net deferred tax | R0160 | U | | | | |
| Other own fund items approved by the supervisory authority as basic own funds not specified above | R0180 | 0 | | | | |
| Own funds from the financial statements that | | | | | | |
| should not be represented by the reconciliation | | | | | | |
| reserve and do not meet the criteria to be | | | | | | |
| classified as Solvency II own funds | | | | | | |
| Own funds from the financial statements that should | | | | | | |
| not be represented by the reconciliation reserve and | | | | | | |
| do not meet the criteria to be classified as Solvency | R0220 | | | | | |
| Il own funds | | | | | | |
| | | | | | | |
| Deductions | | | | | | |
| Deductions for participations in financial and credit | R0230 | 0 | | | | |
| institutions | 110200 | | | | | |
| Total basic own funds after deductions | R0290 | 21.468.380 | 21.468.380 | 0 | 0 | |
| Ancillary own funds | | | | | | |
| Unpaid and uncalled ordinary share capital callable | | | | | | |
| on demand | R0300 | 0 | | | | |
| Unpaid and uncalled initial funds, members' | | | | | | |
| contributions or the equivalent basic own fund item | | | | | | |
| for mutual and mutual - type undertakings, callable | R0310 | 0 | | | | |
| on demand | | | | | | |
| | | | | | | |
| Unpaid and uncalled preference shares callable on | R0320 | 0 | | | | |
| demand | | | | | | |
| A legally binding commitment to subscribe and pay | R0330 | 0 | | | | |
| for subordinated liabilities on demand | R0330 | U | | | | |
| | | | | | | 1 |
| Letters of credit and guarantees under Article 96(2) | R0340 | 0 | | | | |
| of the Directive 2009/138/EC | | | | | | |
| Letters of credit and guarantees other than under | R0350 | 0 | | | | |
| Article 96(2) of the Directive 2009/138/EC | KUSSU | ١ | | | | |
| Supplementary members calls under first | | | | | | |
| subparagraph of Article 96(3) of the Directive | R0360 | 0 | | | | |
| 2009/138/EC | | | | | | |
| Supplementary members calls - other than under | | | | | | |
| first subparagraph of Article 96(3) of the Directive | R0370 | 0 | | | | |
| 2009/138/EC | 110370 | U U | | | | |
| Other ancillary own funds | R0390 | 0 | | | | |
| Total ancillary own funds | R0400 | 0 | | | 0 | |
| Available and eligible own funds | 1.0.00 | | | | | |
| Total available own funds to meet the SCR | R0500 | 21,468,380 | 21.468.380 | 0 | 0 | |
| Total available own funds to meet the MCR | R0510 | 21,468,380 | 21.468.380 | 0 | | |
| Total eligible own funds to meet the SCR | R0540 | 21.468.380 | 21.468.380 | 0 | | |
| Total eligible own funds to meet the MCR | R0550 | 21.468.380 | 21.468.380 | 0 | | |
| SCR | R0580 | 4.121.748 | | | | |
| MCR | R0600 | 1.030.437 | | | | |
| | | | | | | |
| Ratio of Eligible own funds to SCR | R0620 | 5,21 | | | | |

Reconciliation reserve

| Reconciliation reserve |
|---|
| Excess of assets over liabilities |
| Own shares (held directly and indirectly) |
| Foreseeable dividends, distributions and charge |
| Other basic own fund items |
| Adjustment for restricted own fund items in res |

Uner basic own fund items
Adjustment for restricted own fund items in respect
of matching adjustment portfolios and ring fenced
funds
Reconcillation reserve
Expected profits

Expected profits included in future premiums (EPIFP) - Life business

Expected profits included in future premiums (EPIFP) - Non-life business

Total Expected profits included in future premiums (EPIFP)

| | C0060 |
|-------|------------|
| | |
| R0700 | 21.468.380 |
| R0710 | |
| R0720 | |
| R0730 | 1.001.000 |
| R0740 | |
| R0760 | 20.467.380 |
| | |
| R0770 | |
| R0780 | |
| R0790 | o |

1.000 DKK

Solvency Capital Requirement - for undertakings on Standard Formula

S.25.01.21

Market risk

Counterparty default risk

Life underwriting risk

Health underwriting risk

Non-life underwriting risk

Diversification

Intangible asset risk

Basic Solvency Capital Requirement

Calculation of Solvency Capital Requirement

Operational risk

Loss-absorbing capacity of technical provisions

Loss-absorbing capacity of deferred taxes

Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC

Solvency capital requirement excluding capital add-on

Capital add-on already set

Solvency capital requirement

Other information on SCR

Capital requirement for duration-based equity risk sub-module

Total amount of Notional Solvency Capital Requirement for remaining part

Total amount of Notional Solvency Capital Requirements for ring fenced funds Total amount of Notional Solvency Capital Requirement for matching adjustment portfolios

Diversification effects due to RFF nSCR aggregation for article 304

| | Gross solvency capital requirement | USP | Simplifications |
|-------|------------------------------------|-------|-----------------|
| | C0110 | C0090 | C0100 |
| R0010 | 5.251.534 | | None |
| R0020 | 22.931 | | |
| R0030 | | | |
| R0040 | 60.166 | None | None |
| R0050 | | | |
| R0060 | -61.905 | | |
| R0070 | | | |
| R0100 | 5.272.726 | | |

| | C0100 |
|-------|------------|
| R0130 | 11.566 |
| R0140 | |
| R0150 | -1.162.544 |
| R0160 | |
| R0200 | 4.121.748 |
| R0210 | |
| R0220 | 4.121.748 |
| | |
| R0400 | |
| R0410 | |
| R0420 | |
| R0430 | |
| R0440 | |

1.000 DKK

Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

S.28.01.01

Linear formula component for non-life insurance and reinsurance obligations

MCR components

C0010

R0010 28.562

MCRNL Result

Background information

Medical expense insurance and proportional reinsurance Income protection insurance and proportional reinsurance Workers' compensation insurance and proportional reinsurance Motor vehicle liability insurance and proportional reinsurance Other motor insurance and proportional reinsurance Marine, aviation and transport insurance and proportional reinsurance Fire and other damage to property insurance and proportional reinsurance General liability insurance and proportional reinsurance Credit and suretyship insurance and proportional reinsurance Legal expenses insurance and proportional reinsurance Assistance and proportional reinsurance Miscellaneous financial loss insurance and proportional reinsurance Non-proportional health reinsurance Non-proportional casualty reinsurance Non-proportional marine, aviation and transport reinsurance Non-proportional property reinsurance

| | Background | information |
|-------|---|---|
| | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance) written premiums in the last 12 months |
| | C0020 | C0030 |
| R0020 | 288.950 | 318.758 |
| R0030 | | |
| R0040 | | |
| R0050 | | |
| R0060 | | |
| R0070 | | |
| R0080 | | |
| R0090 | | |
| R0100 | | |
| R0110 | | |
| R0120 | | |
| R0130 | | |
| R0140 | | |
| R0150 | | |
| R0160 | | |
| R0170 | | |

Overall MCR calculation

Linear MCR SCR MCR cap MCR floor Combined MCR Absolute floor of the MCR Minimum Capital Requirement

| | C0070 |
|-------|-----------|
| R0300 | 28.562 |
| R0310 | 4.121.748 |
| R0320 | 1.854.787 |
| R0330 | 1.030.437 |
| R0340 | 1.030.437 |
| R0350 | 18.628 |
| R0400 | 1.030.437 |

Bilag Danica Pension

1.000 DKK

Balance sheet

S.02.01.02

| Assets |
|---|
| Goodwill |
| Deferred acquisition costs |
| Intangible assets |
| Deferred tax assets |
| Pension benefit surplus |
| Property, plant & equipment held for own use |
| Investments (other than assets held for index-linked and unit-linked contracts) |
| Property (other than for own use) |
| Holdings in related undertakings, including participations |
| Equities |
| Equities - listed |
| |

Equities - unlisted

Bonds

Government Bonds Corporate Bonds Structured notes Collateralised securities

Collective Investments Undertakings

Deposits other than cash equivalents

Other investments

Assets held for index-linked and unit-linked contracts

Loans and mortgages

Loans on policies

Loans and mortgages to individuals

Other loans and mortgages

Reinsurance recoverables from:

Non-life and health similar to non-life

Non-life excluding health

Life and health similar to life, excluding health and index-linked and unit-linked

Health similar to life

Life excluding health and index-linked and unit-linked

Life index-linked and unit-linked

Deposits to cedants

Insurance and intermediaries receivables

Reinsurance receivables

Receivables (trade, not insurance)

Own shares (held directly)

Amounts due in respect of own fund items or initial fund called up but not yet paid in

Cash and cash equivalents

Any other assets, not elsewhere shown

Total assets

| | Solvency II value |
|--------|-------------------|
| | C0010 |
| | |
| R0010 | |
| R0020 | |
| R0030 | |
| R0040 | |
| R0050 | |
| R0060 | |
| R0070 | 307,453,813 |
| R0080 | 817,601 |
| R0090 | 19,833,847 |
| R0100 | 23,852,500 |
| R0110 | 9,068,420 |
| R0120 | 14,784,080 |
| R0130 | 141,015,736 |
| R0140 | 36,298,072 |
| R0150 | 103,991,529 |
| R0160 | |
| R0170 | 726,134 |
| R0180 | 32,527,972 |
| R0190 | 75,958,375 |
| R0200 | 13,447,783 |
| R0210 | |
| R0220 | 243,071,477 |
| R0230 | 2,917,746 |
| R0240 | |
| R0250 | |
| R0260 | 2,917,746 |
| R0270 | 207,384 |
| R0280 | 0 |
| R0290 | |
| R0300 | |
| R0310 | 207,384 |
| R0320 | 184,695 |
| R0330 | 22,689 |
| R0340 | ,,,,, |
| R0350 | |
| R0360 | 662,088 |
| R0370 | 102,687 |
| R0380 | 5,834,670 |
| R0390 | 2,001,010 |
| R0400 | |
| R0410 | 5,295,089 |
| R0420 | 503,228 |
| R0500 | 566,048,184 |
| 110000 | 000,040,104 |

| Liabilities | |
|---|-------|
| Technical provisions – non-life | R0510 |
| Technical provisions – non-life (excluding health) | R0520 |
| Technical provisions calculated as a whole | R0530 |
| Best Estimate | R0540 |
| Risk margin | R0550 |
| Technical provisions - health (similar to non-life) | R0560 |
| Technical provisions calculated as a whole | R0570 |
| Best Estimate | R0580 |
| Risk margin | R0590 |
| Technical provisions - life (excluding index-linked and unit-linked) | R0600 |
| Technical provisions - health (similar to life) | R0610 |
| Technical provisions calculated as a whole | R0620 |
| Best Estimate | R0630 |
| Risk margin | R0640 |
| Technical provisions - life (excluding health and index-linked and unit-linked) | R0650 |
| Technical provisions calculated as a whole | R0660 |
| Best Estimate | R0670 |
| Risk margin | R0680 |
| Technical provisions – index-linked and unit-linked | R0690 |
| Technical provisions calculated as a whole | R0700 |
| Best Estimate | R0710 |
| Risk margin | R0720 |
| Other technical provisions | R0730 |
| Contingent liabilities | R0740 |
| Provisions other than technical provisions | R0750 |

| Best Estimate |
|--|
| Risk margin |
| Other technical provisions |
| Contingent liabilities |
| Provisions other than technical provisions |
| Pension benefit obligations |
| Deposits from reinsurers |
| Deferred tax liabilities |
| Derivatives |
| Debts owed to credit institutions |
| Financial liabilities other than debts owed to credit institutions |
| Insurance & intermediaries payables |
| Reinsurance payables |
| Payables (trade, not insurance) |
| Subordinated liabilities |
| Subordinated liabilities not in Basic Own Funds |
| Subordinated liabilities in Basic Own Funds |
| Any other liabilities, not elsewhere shown |
| |

Total liabilities

Excess of assets over liabilities

| R0510 | 0 |
|-------|-------------|
| R0520 | 0 |
| R0530 | |
| R0540 | |
| R0550 | |
| R0560 | 0 |
| R0570 | |
| R0580 | |
| R0590 | |
| R0600 | 204,381,570 |
| R0610 | 17,191,247 |
| R0620 | |
| R0630 | 15,722,630 |
| R0640 | 1,468,617 |
| R0650 | 187,190,323 |
| R0660 | |
| R0670 | 186,619,761 |
| R0680 | 570,562 |
| R0690 | 213,093,625 |
| R0700 | |
| R0710 | 211,948,387 |
| R0720 | 1,145,238 |
| R0730 | |
| R0740 | |
| R0750 | 185,905 |
| R0760 | |
| R0770 | |
| R0780 | 1,195,581 |
| R0790 | 71,887,351 |
| R0800 | 41,362,714 |
| R0810 | |
| R0820 | 14,374 |
| R0830 | |
| R0840 | 6,211,252 |
| R0850 | 3,949,503 |
| R0860 | |
| R0870 | 3,949,503 |
| R0880 | 584,617 |
| R0900 | 542,680,587 |
| R1000 | 23,367,597 |

1.000 DKK

Premiums, claims & expenses by line of business

Life

S.05.01.02

| | | | Line | of Business for: life | insurance obligat | ions | | Life reinsuran | ce obligations | |
|--|-------|------------------|-------------------------------------|--|----------------------|--|--|-----------------------|------------------|------------|
| | | Health insurance | Insurance with profit participation | Index-linked and unit-linked insurance | Other life insurance | Annuities stemming from non-life insurance contracts and relating to health insurance obligations | Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations | Health reinsurance | Life reinsurance | Total |
| | | C0210 | C0220 | C0230 | C0240 | C0250 | C0260 | C0270 | C0280 | C0300 |
| Premiums written | | | | | | | | | | |
| Gross | R1410 | 1.149.163 | 5.136.958 | 20.361.434 | 6.327 | | | | | 26.653.882 |
| Reinsurers' share | R1420 | 14.475 | 9.414 | -1.407 | | | | | | 22.482 |
| Net | R1500 | 1.134.688 | 5.127.544 | 20.362.841 | 6.327 | 0 | 0 | 0 | 0 | 26.631.400 |
| Premiums earned | | | | | | | | | | |
| Gross | R1510 | 1.074.081 | 5.136.958 | 20.361.434 | 6.327 | | | | | 26.578.799 |
| Reinsurers' share | R1520 | 14.475 | 9.414 | -1.407 | | | | | | 22.482 |
| Net | R1600 | 1.059.605 | 5.127.544 | 20.362.841 | 6.327 | 0 | 0 | 0 | 0 | 26.556.318 |
| Claims incurred | | | | | | | | | | |
| Gross | R1610 | 1.743.013 | 12.291.121 | 18.781.748 | 791.824 | | | | | 33.607.706 |
| Reinsurers' share | R1620 | 2.063 | -835 | -6.338 | | | | | | -5.110 |
| Net | R1700 | 1.740.950 | 12.291.956 | 18.788.086 | 791.824 | 0 | 0 | 0 | 0 | 33.612.816 |
| Changes in other technical provisions | | | | | | | | | | |
| Gross | R1710 | | • | | | | | | | 0 |
| Reinsurers' share | R1720 | | • | | | | | | | 0 |
| Net | R1800 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Expenses incurred | R1900 | 138.842 | 1.212.927 | 1.061.759 | 22.153 | 0 | 0 | 0 | 0 | 2.435.682 |
| Other expenses | R2500 | | | | | | | | | |
| Total expenses | R2600 | | | | | | | | | 2.435.682 |

1.000 DKK

Life and Health SLT Technical Provisions

S.12.01.02

| | | | Index-linked | i and unit-linked i | nsurance | c | other life insuran | Ce Ce | |
|--|-------|-------------------------------------|--------------|--|--------------------------------------|-----------|---|--------------------------------------|---|
| | | Insurance with profit participation | | Contracts without options and guarantees | Contracts with options or guarantees | | Contracts without options and guarantees | Contracts with options or guarantees | Annuities stemming from non-life insurance contracts and relating to insurance obligation other than health insurance obligations |
| | | C0020 | C0030 | C0040 | C0050 | C0060 | C0070 | C0080 | C0090 |
| Technical provisions calculated as a whole | R0010 | | | | | | | | |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole | R0020 | | | | | | | | |
| Technical provisions calculated as a sum of BE and RM | | | | | | | | | |
| Best Estimate | | | | | | | | | |
| Gross Best Estimate | R0030 | 184.126.232 | | 162.941.345 | 49.007.042 | | | 2.493.529 | |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0080 | 22.689 | | 16.893 | 4.892 | | | 0 | |
| Best estimate minus recoverables from reinsurance/SPV and Finite Re | R0090 | 184.103.543 | | 162.924.452 | 49.002.150 | | 0 | 2.493.529 | 0 |
| Risk Margin | R0100 | 559.743 | 1.145.238 | | | 10.819 | | | |
| Amount of the transitional on Technical Provisions | | | | | | | | | |
| Technical Provisions calculated as a whole | R0110 | | | | | | | | |
| Best estimate | R0120 | | | | | | | | |
| Risk margin | R0130 | | | | | | | | |
| Technical provisions - total | R0200 | 184.685.976 | 213.093.625 | | | 2.504.347 | | | 0 |

1.000 DKK

Life and Health SLT Technical Provisions

S.12.01.02 (cont'd)

| | | | Health ins | urance (direct b | usiness) | | | |
|-------|----------------------|--|------------|---|--------------------------------------|---|--|--|
| | Accepted reinsurance | Total (Life other than health insurence, incl. Unit-Linked) | | Contracts without options and guarantees | Contracts with options or guarantees | Annuities stemming from non-life insurance contracts and relating to health insurance obligations | Health reinsurance (reinsurance accepted) | Total (Health similar to life insurance) |
| | C0100 | C0150 | C0160 | C0170 | C0180 | C0190 | C0200 | C0210 |
| R0010 | | 0 | | | | | | (|
| R0020 | | 0 | | | | | | (|
| R0030 | | 398.568.149 | | 15.722.630 | | | | 15.722.630 |
| R0080 | | 44.474 | | 184.695 | | | | 184.695 |
| R0090 | | 398.523.674 | | 15.537.935 | 0 | 0 | 0 | 15.537.935 |
| R0100 | | 1.715.799 | 1.468.617 | | | | | 1.468.617 |
| | | | | | | | | |
| R0110 | | 0 | | | | | | (|
| R0120 | | 0 | | | · | | | (|
| R0130 | | 0 | | | | | | (|
| R0200 | | 400.283.948 | 17.191.247 | | | 0 | 0 | 17.191.247 |

| Technical provisions calculated as a whole |
|---|
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole |
| Technical provisions calculated as a sum of BE and RM |
| Best Estimate |
| Gross Best Estimate |
| Total Recoverables from reinsurance/SPV and Finite Re |
| after the adjustment for expected losses due to |
| counterparty default |
| Best estimate minus recoverables from reinsurance/SPV and Finite Re |
| Risk Margin |
| Amount of the transitional on Technical Provisions |
| Technical Provisions calculated as a whole |
| Best estimate |
| Risk margin |

Technical provisions - total

1.000 DKK Impact of long term guarantees and transitional measures

S.22.01.21

Technical provisions Basic own funds Eligible own funds to meet Solvency Capital Requirement Solvency Capital Requirement Eligible own funds to meet Minimum Capital Requirement Minimum Capital Requirement

| | Amount with Long Term Guarantee measures and transitionals C0010 | Impact of transitional on technical provisions C0030 | Impact of transitional on interest rate | Impact of volatility adjustment set to zero | Impact of matching adjustment set to zero |
|-------|--|--|---|---|---|
| | | 00000 | 00000 | | 00080 |
| R0010 | 417.475.195 | | | 368.393 | |
| R0020 | 27.441.743 | | | -339.252 | |
| R0050 | 27.441.743 | | | -339.252 | |
| R0090 | 13.665.454 | | | 2.212.117 | |
| R0100 | 24.722.131 | | | -140.161 | |
| R0110 | 6.149.454 | | | 995.453 | |

1.000 DKK

Own funds

S.23.01.01

| | Γ | Total | Tier 1 - unrestricted | Tier 1 - restricted | Tier 2 | Tier 3 |
|--|----------------|--------------------------|-----------------------|---------------------|-----------|--------|
| | F | C0010 | C0020 | C0030 | C0040 | C0050 |
| sasic own funds before deduction for | | 00010 | 00020 | 00000 | 00040 | 00000 |
| | | | | | | |
| participations in other financial sector as foreseen | | | | | | |
| n article 68 of Delegated Regulation 2015/35 | | | | | | |
| Ordinary share capital (gross of own shares) | R0010 | 1.101.000 | 1.101.000 | | | |
| Share premium account related to ordinary share | R0030 | 0 | | | | |
| capital | R0030 | ٩ | | | | |
| nitial funds, members' contributions or the | | | | | | |
| equivalent basic own - fund item for mutual and | R0040 | 0 | | | | |
| - | K0040 | " | | | | |
| mutual-type undertakings | | | | | | |
| Subordinated mutual member accounts | R0050 | 0 | | | | |
| Surplus funds | R0070 | 0 | | | | |
| Preference shares | R0090 | 0 | | | | |
| Share premium account related to preference shares | R0110 | 0 | | | | |
| Reconciliation reserve | R0130 | 22.391.240 | 22.391.240 | | | |
| Subordinated liabilities | R0140 | 3.949.503 | | | 3.949.503 | |
| An amount equal to the value of net deferred tax | R0160 | 0 | | | | |
| - | 110100 | ŭ | | | | |
| Other own fund items approved by the supervisory | R0180 | О | | | | |
| authority as basic own funds not specified above | | · · | | | | |
| Our friends from the financial statement: # -4 | | | | | | |
| Own funds from the financial statements that | | | | | | |
| should not be represented by the reconciliation | | | | | | |
| reserve and do not meet the criteria to be | | | | | | |
| classified as Solvency II own funds | | | | | | |
| · · | | | | | | |
| Own funds from the financial statements that should | | | | | | |
| not be represented by the reconciliation reserve and | | | | | | |
| do not meet the criteria to be classified as Solvency | R0220 | | | | | |
| I own funds | | | | | | |
| | | | | | | |
| Deductions | | | | | | |
| Deductions for participations in financial and credit | R0230 | 0 | | | | |
| nstitutions | R0230 | 4 | | | | |
| Fotal basic own funds after deductions | R0290 | 27.441.743 | 23.492.240 | 0 | 3.949.503 | |
| Ancillary own funds | NUZBU | 21.441.140 | 23.482.240 | U | 0.548.000 | |
| | | | | | | |
| Unpaid and uncalled ordinary share capital callable | R0300 | 0 | | | | |
| on demand | 111111 | | | | | |
| Inpaid and uncalled initial funds, members' | | | | | | |
| contributions or the equivalent basic own fund item | D0040 | 0 | | | | |
| or mutual and mutual - type undertakings, callable | R0310 | U | | | | |
| on demand | | | | | | |
| | | | | | | |
| Jnpaid and uncalled preference shares callable on | R0320 | 0 | | | | |
| demand | | | | | | |
| A legally binding commitment to subscribe and pay | Doggo | 0 | | | | |
| or subordinated liabilities on demand | R0330 | U | | | | |
| Letters of credit and guarantees under Article 96(2) | | | | | | |
| | R0340 | 0 | | | | |
| of the Directive 2009/138/EC | - | | | | | |
| etters of credit and guarantees other than under | Doore | _ | | | | |
| Article 96(2) of the Directive 2009/138/EC | R0350 | 0 | | | | |
| Supplementary members calls under first | - | | | | | |
| | Dossa | _ | | | | |
| subparagraph of Article 96(3) of the Directive | R0360 | 0 | | | | |
| 2009/138/EC | | | | | | |
| Supplementary members calls - other than under | | | | | | |
| irst subparagraph of Article 96(3) of the Directive | R0370 | 0 | | | | |
| 2009/138/EC | | | | | | |
| Other ancillary own funds | R0390 | 0 | | | | |
| Fotal ancillary own funds | R0400 | 0 | | | 0 | |
| | 110400 | U | | | U | |
| Available and eligible own funds | DOFOO | 07 444 744 | 00 400 0 10 | _ | 2010 | |
| Total available own funds to meet the SCR | R0500 | 27.441.743 | 23.492.240 | 0 | 3.949.503 | |
| Total available own funds to meet the MCR | R0510 | 27.441.743 | 23.492.240 | 0 | 3.949.503 | |
| Total eligible own funds to meet the SCR | R0540 | 27.441.743 | 23.492.240 | 0 | 3.949.503 | |
| Total eligible own funds to meet the MCR | R0550 | 24.722.131 | 23.492.240 | 0 | 1.229.891 | |
| SCR | R0580 | 13.665.454 | | | | |
| MCR | R0600 | 6.149.454 | | | | |
| | | 20.101 | | | | |
| | | 2 00811060 | | | | |
| Ratio of Eligible own funds to SCR Ratio of Eligible own funds to MCR | R0620 R0640 | 2,00811069 4,02021553 | | | | |

Reconciliation reserve

| 1 tooonomadon 10001 10 |
|-------------------------|
| Excess of assets over l |

Reconciliation reserve
Excess of assets over liabilities
Own shares (held directly and indirectly)
Foreseeable dividends, distributions and charges
Other basic own fund items
Adjustment for restricted own fund items in respect

of matching adjustment portfolios and ring fenced

funds Reconciliation reserve Expected profits

Expected profits included in future premiums
(EPIFP) - Life business
Expected profits included in future premiums
(EPIFP) - Non-life business

Total Expected profits included in future

premiums (EPIFP)

| | C0060 |
|-------|------------|
| | |
| R0700 | 23.492.240 |
| R0710 | |
| R0720 | 0 |
| R0730 | 1.101.000 |
| R0740 | |
| R0760 | 22.391.240 |
| | |
| R0770 | 25.494 |
| R0780 | |
| R0790 | 25.494 |

1.000 DKK

Solvency Capital Requirement - for undertakings using the standard formula and partial internal model

S.25.02.01

| Unique number of component | Components description | Calculation of the Solvency Capital Requirement | Amount modelled | USP | Simplifications |
|----------------------------|---------------------------|---|-----------------|-------|---------------------|
| C0010 | C0020 | C0030 | C0070 | C0080 | C0090 |
| 1 | MKR SA | 26.267.364 | | | None |
| 2 | COUNTRISK SA | 922.970 | | | |
| 3 | LFUNDRW SA/PIM | 5.524.157 | 0 | None | None |
| 4 | HLT SA | 2.904.777 | | None | Health expense risk |
| 5 | NOLIFUNDWG SA | 0 | | | |
| 6 | INTANG SA | 0 | | | |
| 7 | OPR SA | 1.201.085 | | | |
| 8 | LACTP SA | -15.851.481 | | | |
| 9 | LACDT SA | -1.086.844 | | | |

| Calculation of Solvency Capital Requirement | | C0100 |
|---|--------|-------------|
| Total undiversified components | R0110 | 19.882.030 |
| Diversification | R0060 | -6.216.576 |
| Capital requirement for business operated in accordance with Art. 4 | R0160 | |
| of Directive 2003/41/EC | 110100 | |
| Solvency capital requirement excluding capital add-on | R0200 | 13.665.454 |
| Capital add-ons already set | R0210 | |
| Solvency capital requirement | R0220 | 13.665.454 |
| Other information on SCR | | |
| Amount/estimate of the overall loss-absorbing capacity of technical provisions | R0300 | -15.851.481 |
| Amount/estimate of the overall loss-absorbing capacity ot deferred taxes | R0310 | -1.086.844 |
| Capital requirement for duration-based equity risk sub-module | R0400 | |
| Total amount of Notional Solvency Capital Requirements for remaining part | R0410 | |
| Total amount of Notional Solvency Capital Requirements for ring fenced funds (other than those related to business operated in accordance with Art. 4 of Directive 2003/41/EC (transitional)) | R0420 | |
| Total amount of Notional Solvency Capital Requirement for matching adjustment portfolios | R0430 | |
| Diversification effects due to RFF nSCR aggregation for article 304 | R0440 | |

1.000 DKK

Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

S.28.01.01

Linear formula component for life insurance and reinsurance obligations

MCRL Result

C0040 R0200 7.768.629

Total capital at risk for all life (re)insurance obligations

Obligations with profit participation - guaranteed benefits
Obligations with profit participation - future discretionary benefits
Index-linked and unit-linked insurance obligations
Other life (re)insurance and health (re)insurance obligations
Total capital at risk for all life (re)insurance obligations

Overall MCR calculation

Linear MCR SCR MCR cap MCR floor Combined MCR Absolute floor of the MCR Minimum Capital Requirement

| | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance/SPV) total capital at risk |
|-------|---|---|
| | C0050 | C0060 |
| R0210 | 165.078.666 | |
| R0220 | 16.750.892 | |
| R0230 | 189.377.989 | |
| R0240 | 17.745.750 | |
| R0250 | | 1.190.654.465 |

| | C0070 |
|-------|------------|
| R0300 | 7.768.629 |
| R0310 | 13.665.454 |
| R0320 | 6.149.454 |
| R0330 | 3.416.363 |
| R0340 | 6.149.454 |
| R0350 | 27.569 |
| R0400 | 6.149.454 |

Bilag Danica Pensjonsforsikring

Danica Pensjonsforsikring

Any other assets, not elsewhere shown

Total assets

1.000 NOK

Balance sheet

S.02.01.02

| Assets |
|--|
| Goodwill |
| Deferred acquisition costs |
| Intangible assets |
| Deferred tax assets |
| Pension benefit surplus |
| Property, plant & equipment held for own use |
| Investments (other than assets held for index-linked and unit-linked contracts) |
| Property (other than for own use) |
| Holdings in related undertakings, including participations |
| Equities |
| Equities - listed |
| Equities - unlisted |
| Bonds |
| Government Bonds |
| Corporate Bonds |
| Structured notes |
| Collateralised securities |
| Collective Investments Undertakings |
| Derivatives |
| Deposits other than cash equivalents |
| Other investments |
| Assets held for index-linked and unit-linked contracts |
| Loans and mortgages |
| Loans on policies |
| Loans and mortgages to individuals |
| Other loans and mortgages |
| Reinsurance recoverables from: |
| Non-life and health similar to non-life |
| Non-life excluding health |
| Health similar to non-life |
| Life and health similar to life, excluding health and index-linked and unit-linked |
| Health similar to life |
| Life excluding health and index-linked and unit-linked |
| Life index-linked and unit-linked |
| Deposits to cedants |
| Insurance and intermediaries receivables |
| Reinsurance receivables |
| Receivables (trade, not insurance) |
| Own shares (held directly) |
| Amounts due in respect of own fund items or initial fund called up but not yet paid in |
| Cash and cash equivalents |
| |

| | Solvency II value |
|----------------|-------------------|
| | C0010 |
| D0010 | |
| R0010 | _ |
| R0020 | |
| R0030 | |
| R0040 | |
| R0050 | |
| R0060 | 1 101 000 |
| R0070 | 1.484.282 |
| R0080 | |
| R0090 | |
| R0100 | 200 |
| R0110 | 000 |
| R0120 | 200 |
| R0130 | 1.205.779 |
| R0140 | 32.624 |
| R0150 | 1.173.155 |
| R0160 | |
| R0170 | |
| R0180 | 273.986 |
| R0190 | |
| R0200 | 4.316 |
| R0210 | 00.000.444 |
| R0220 | 20.628.141 |
| R0230 | 0 |
| R0240 | |
| R0250 | |
| R0260 | 440,000 |
| R0270 R0280 | 142.809 |
| R0290 | • |
| | + |
| R0300 R0310 | 142.809 |
| R0320 | |
| R0320 | 13.789 129.020 |
| R0340 | 129.020 |
| R0340 | |
| | 115.712 |
| R0360 | 115.712 |
| R0370 R0380 | |
| | |
| R0390 R0400 | |
| | 450 400 |
| R0410 R0420 | 452.169 29.715 |
| R0420 | 22.852.827 |
| NUOUU | 22.652.827 |

Liabilities

Technical provisions - non-life

Technical provisions - non-life (excluding health)

Technical provisions calculated as a whole

Best Estimate

Risk margir

Technical provisions - health (similar to non-life)

Technical provisions calculated as a whole

Best Estimate

Risk margin

Technical provisions - life (excluding index-linked and unit-linked)

Technical provisions - health (similar to life)

Technical provisions calculated as a whole

Best Estimate

Risk margir

Technical provisions - life (excluding health and index-linked and unit-linked)

Technical provisions calculated as a whole

Best Estimate

Risk margin

Technical provisions - index-linked and unit-linked

Technical provisions calculated as a whole

Best Estimate

Risk margin

Other technical provisions

Contingent liabilities

Provisions other than technical provisions

Pension benefit obligations Deposits from reinsurers

Deferred tax liabilities

Derivatives

Debts owed to credit institutions

Financial liabilities other than debts owed to credit institutions

Insurance & intermediaries payables

Reinsurance payables

Payables (trade, not insurance)

Subordinated liabilities

Subordinated liabilities not in Basic Own Funds Subordinated liabilities in Basic Own Funds

Any other liabilities, not elsewhere shown

Total liabilities

Excess of assets over liabilities

| R0510 | 0 |
|-------|------------|
| R0520 | 0 |
| R0530 | |
| R0540 | |
| R0550 | |
| R0560 | 0 |
| R0570 | |
| R0580 | |
| R0590 | |
| R0600 | 1.094.854 |
| R0610 | 244.836 |
| R0620 | |
| R0630 | 239.720 |
| R0640 | 5.116 |
| R0650 | 850.018 |
| R0660 | |
| R0670 | 803.05 |
| R0680 | 46.968 |
| R0690 | 20.702.233 |
| R0700 | |
| R0710 | 20.603.115 |
| R0720 | 99.11 |
| R0730 | |
| R0740 | |
| R0750 | |
| R0760 | 6.468 |
| R0770 | |
| R0780 | 42.768 |
| R0790 | 309 |
| R0800 | 12.35 |
| R0810 | |
| R0820 | 40.188 |
| R0830 | 17.826 |
| R0840 | |
| R0850 | 0 |
| R0860 | |
| R0870 | |
| R0880 | 113.373 |
| R0900 | 22.030.372 |
| R1000 | 822.455 |
| | ! |

Danica Pensjonsforsikring
1.000 NOK
Premiums, claims & expenses by line of business
Life
S.05.01.02

| | | Line of B | usiness for: life | e insurance ol | bligations | | Life rein | surance | | |
|----------------------|-------|---------------------|---|--|----------------------|---------------|---|-----------------------|---------------------|-----------|
| | | Health insurance | Insurance with profit participation | Index-linked and unit- linked insurance | Other life insurance | from non-life | and relating to insurance obligations other than | Health reinsurance | Life reinsurance | Total |
| | | C0210 | C0220 | C0230 | C0240 | C0250 | C0260 | C0270 | C0280 | C0300 |
| Premiums written | | | | | | | | | | |
| Gross | R1410 | 109.760 | 0 | 2.973.075 | 339.465 | | | | | 3.422.301 |
| Reinsurers' share | R1420 | 8.159 | | | 94.179 | | | | | 102.338 |
| Net | R1500 | 101.602 | 0 | 2.973.075 | 245.286 | | | | | 3.319.963 |
| Premiums earned | | | | | | | | | | |
| Gross | R1510 | 109.159 | 0 | 2.973.075 | 339.465 | | | | | 3.421.699 |
| Reinsurers' share | R1520 | 8.298 | | | 74.811 | | | | | 83.109 |
| Net | R1600 | 100.860 | 0 | 2.973.075 | 264.654 | | | | | 3.338.590 |
| Claims incurred | | | | | | | | | | |
| Gross | R1610 | 74.841 | 73.046 | 1.429.678 | 43.649 | | | | | 1.621.215 |
| Reinsurers' share | R1620 | 10.411 | 40.804 | 0 | 0 | | | | | 51.216 |
| Net | R1700 | 64.429 | 32.242 | 1.429.678 | 43.649 | | | | | 1.569.999 |
| Changes in other | | | | | | | | | | |
| technical provisions | | | | | | | | | | |
| Gross | R1710 | | | | | | | | | 0 |
| Reinsurers' share | R1720 | | | | | | | | | 0 |
| Net | R1800 | | | | | | | | | 0 |
| Expenses incurred | R1900 | 32.177 | 17.893 | 204.160 | 25.596 | | | | | 279.826 |
| Other expenses | R2500 | | | | | | | | | |
| Total expenses | R2600 | | | | | | | | | 279.826 |

Danica Pensjonsforsikring

1.000 NOK

Life and Health SLT Technical Provisions

S.12.01.02

| | | | Index-linked | d and unit-linked | Insurance | Other life insurance | | | |
|--|-------|-------------------------------------|--------------|---|--------------------------------------|----------------------|---|--------------------------------------|---|
| | | Insurance with profit participation | | Contracts without options and guarantees | Contracts with options or guarantees | | Contracts without options and guarantees | Contracts with options or guarantees | Annuities stemming from non-life insurance contracts and relating to insurance obligation other than health insurance obligations |
| | | C0020 | C0030 | C0040 | C0050 | C0060 | C0070 | C0080 | C0090 |
| Technical provisions calculated as a whole | R0010 | | | | | | | | |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole | R0020 | | | | | | | | |
| Technical provisions calculated as a sum of BE and RM | | | | | | | | | |
| Best Estimate | | | | | | | | | |
| Gross Best Estimate | R0030 | 631.771 | | 20.603.115 | 0 | | 171.279 | 0 | |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0080 | 0 | | 0 | 0 | | 129.020 | 0 | |
| Best estimate minus recoverables from reinsurance/SPV and Finite Re - total | R0090 | 631.771 | | 20.603.115 | 0 | | 42.260 | 0 | 0 |
| Risk Margin | R0100 | 20.371 | 99.117 | | | 26.597 | | | |
| Amount of the transitional on Technical Provisions | | | | | | | | | |
| Technical Provisions calculated as a whole | R0110 | | | | | | | | |
| Best estimate | R0120 | | | | | | | | |
| Risk margin | R0130 | | | | | | | | |
| Technical provisions - total | R0200 | 652.142 | 20.702.233 | | | 197.876 | | | 0 |

Danica Pensjonsforsikring

1.000 NOK

Life and Health SLT Technical Provisions

S.12.01.02 (cont'd)

| | | | | Health Ins | surance (direct b | ousiness) | | | |
|--|-------|----------------------|---|------------|---|--------------------------------------|---|--|--|
| | | Accepted reinsurance | Total (Life other than health insurance, incl. Unit- Linked) | | Contracts without options and guarantees | Contracts with options or guarantees | Annuities stemming from non-life insurance contracts and relating to health insurance obligations | Health reinsurance (reinsurance accepted) | Total (Health similar to life insurance) |
| | | C0100 | C0150 | C0160 | C0170 | C0180 | C0190 | C0200 | C0210 |
| Technical provisions calculated as a whole | R0010 | | 0 | | | | | | 0 |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole | R0020 | | 0 | | | | | | 0 |
| Technical provisions calculated as a sum of BE and RM | | | | | | | | | |
| Best Estimate | | | | | | | | | |
| Gross Best Estimate | R0030 | | 21.406.166 | | 239.720 | 0 | | | 239.720 |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0080 | | 129.020 | | 13.789 | 0 | | | 13.789 |
| Best estimate minus recoverables from reinsurance/SPV and Finite Re - total | R0090 | 0 | 21.277.147 | | 225.930 | 0 | 0 | 0 | 225.930 |
| Risk Margin | R0100 | | 146.085 | 5.116 | | | | | 5.116 |
| Amount of the transitional on Technical Provisions | | | | | | | | | |
| Technical Provisions calculated as a whole | R0110 | | 0 | | | | | | 0 |
| Best estimate | R0120 | | 0 | | • | | | | 0 |
| Risk margin | R0130 | | 0 | | | | | | 0 |
| Technical provisions - total | R0200 | 0 | 21.552.251 | 244.836 | | | 0 | 0 | 244.836 |
| | | | | | | | | | |

Danica Pensjonstorsikring 1.000 NOK

Impact of long term guarantees and transitional measures

S.22.01.21

Technical provisions Basic own funds Eligible own funds to meet Solvency Capital Requirement Solvency Capital Requirement Eligible own funds to meet Minimum Capital Requirement Minimum Capital Requirement

| | Amount with Long Term Guarantee measures and transitionals | Impact of transitional on technical provisions | Impact of transitional on Interest rate | Impact of volatility adjustment set to zero | Impact of matching adjustment set to zero |
|-------|---|--|---|---|---|
| | C0010 | C0030 | C0050 | C0070 | C0090 |
| R0010 | 21.797.087 | | | 737 | |
| R0020 | 822.455 | | | -553 | |
| R0050 | 822.455 | | | -553 | |
| R0090 | 539.702 | | | 5.279 | |
| R0100 | 822.455 | | | -553 | |
| R0110 | 221.132 | | | 1.278 | |

Danica Pensjonsforsikring

1.000 NOK

Own funds

S.23.01.01

| | | Total | Tier 1 - unrestricted | Tier 1 - restricted | Tier 2 | Tier 3 |
|---|----------------|-------------|-----------------------|---------------------|--------|--------|
| | | C0010 | C0020 | C0030 | C0040 | C0050 |
| Basic own funds before deduction for | | | ****** | | 555.5 | |
| participations in other financial sector as | | | | | | |
| foreseen in article 68 of Delegated Regulation | | | | | | |
| Ordinary share capital (gross of own shares) | R0010 | 136.344 | 136.344 | | | |
| Share premium account related to ordinary share | R0030 | 84.656 | 84.656 | | | |
| Initial funds, members' contributions or the | | | | | | |
| equivalent basic own - fund item for mutual and | R0040 | 0 | | | | |
| mutual-type undertakings | | | | | | |
| Subordinated mutual member accounts | R0050 | 0 | | | | |
| Surplus funds | R0070 | 0 | | | | |
| Preference shares | R0090 | 0 | | | | |
| Share premium account related to preference | R0110 | 0 | | | | |
| Reconciliation reserve | R0130 | 598.002 | 598.002 | | | |
| Subordinated liabilities | R0140 | 0 | | | | |
| An amount equal to the value of net deferred tax | R0160 | 0 | | | | |
| Other own fund items approved by the supervisory | | 0.450 | | | 0.450 | |
| authority as basic own funds not specified above | R0180 | 3.453 | | | 3.453 | |
| Own funds from the financial statements that | | | | | | |
| should not be represented by the reconciliation | | | | | | |
| reserve and do not meet the criteria to be | | | | | | |
| classified as Solvency II own funds | | | | | | |
| Own funds from the financial statements that should | | | | | | |
| not be represented by the reconciliation reserve | DOOO | | | | | |
| and do not meet the criteria to be classified as | R0220 | | | | | |
| Solvency II own funds | | | | | | |
| Deductions | | | | | | |
| Deductions for participations in financial and credit | | _ | | | | |
| institutions | R0230 | 0 | | | | |
| Total basic own funds after deductions | R0290 | 822.455 | 819.002 | 0 | 3.453 | 0 |
| Ancillary own funds | | | | | | |
| Unpaid and uncalled ordinary share capital callable | | | | | | |
| on demand | R0300 | 0 | | | | |
| Unpaid and uncalled initial funds, members' | | | | | | |
| contributions or the equivalent basic own fund item | | | | | | |
| for mutual and mutual - type undertakings, callable | R0310 | 0 | | | | |
| on demand | | | | | | |
| Unpaid and uncalled preference shares callable on | | | | | | |
| demand | R0320 | 0 | | | | |
| | | | | | | |
| A legally binding commitment to subscribe and pay | R0330 | 0 | | | | |
| for subordinated liabilities on demand | | Ů | | | | |
| Letters of credit and guarantees under Article 96(2) | D0040 | 0 | | | | |
| of the Directive 2009/138/EC | R0340 | 0 | | | | |
| Letters of credit and guarantees other than under | | | | | | |
| Article 96(2) of the Directive 2009/138/EC | R0350 | 0 | | | | |
| * * | | | | | | |
| Supplementary members calls under first | DOSCO | | | | | |
| subparagraph of Article 96(3) of the Directive | R0360 | 0 | | | | |
| 2009/138/EC | | | | | | |
| Supplementary members calls - other than under | D0070 | 0 | | | | |
| first subparagraph of Article 96(3) of the Directive | R0370 | 0 | | | | |
| 2009/138/EC Other ancillary own funds | R0390 | 0 | | | | |
| Total ancillary own funds | R0390 R0400 | 0 | | | 0 | 0 |
| Available and eligible own funds | 110400 | U | | | 0 | |
| Total available own funds to meet the SCR | R0500 | 822.455 | 819.002 | 0 | 3.453 | 0 |
| Total available own funds to meet the SCR | R0510 | 822.455 | 819.002 | 0 | | |
| Total eligible own funds to meet the SCR | R0540 | 822.455 | 819.002 | 0 | | 0 |
| Total eligible own funds to meet the MCR | R0550 | 822.455 | 819.002 | 0 | | |
| SCR | R0580 | 539.702 | | | | |
| MCR | R0600 | 221.132 | | | | |
| Ratio of Eligible own funds to SCR | R0620 | 1,523907090 | | | | |
| Ratio of Eligible own funds to MCR | R0640 | 3,719290669 | | | | |

| Reco | nciliation | reserve |
|------|------------|---------|
| | | |

Reconciliation reserve
Excess of assets over liabilities
Own shares (held directly and indirectly)
Foreseeable dividends, distributions and charges
Other basic own fund items
Adjustment for restricted own fund items in respect

Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds

Reconciliation reserve

Expected profits

Expected profits included in future premiums (EPIFP) - Life business

Expected profits included in future premiums (EPIFP) - Non-life business

Total Expected profits included in future premiums (EPIFP)

| | C0060 |
|-------|---------|
| | |
| R0700 | 822.455 |
| R0710 | |
| R0720 | |
| R0730 | 224.453 |
| R0740 | |
| R0760 | 598.002 |
| | |
| R0770 | 72.958 |
| R0780 | |
| R0790 | 72.958 |

Danica Pensionsforsikring

1.000 NOK

Solvency Capital Requirement - for undertakings on Standard Formula

S.25.01.21

Market risk
Counterparty default risk
Life underwriting risk
Health underwriting risk

Non-life underwriting risk Diversification Intangible asset risk

Basic Solvency Capital Requirement

Calculation of Solvency Capital Requirement

Operational risk

Loss-absorbing capacity of technical provisions Loss-absorbing capacity of deferred taxes

Capital requirement for business operated in accordance with Art. 4 of Directive

Solvency capital requirement excluding capital add-on

Capital add-on already set

Solvency capital requirement

Other information on SCR

Capital requirement for duration-based equity risk sub-module

Total amount of Notional Solvency Capital Requirement for remaining part Total amount of Notional Solvency Capital Requirements for ring fenced funds Total amount of Notional Solvency Capital Requirement for matching adjustment Diversification effects due to RFF nSCR aggregation for article 304

| | Gross solvency capital requirement |
|-------|------------------------------------|
| | C0040 |
| R0010 | 199.315 |
| R0020 | 32.139 |
| R0030 | 387.968 |
| R0040 | 86.641 |
| R0050 | |
| R0060 | -182.880 |
| R0070 | |
| R0100 | 523.182 |

| | C0100 |
|-------|---------|
| R0130 | 62.150 |
| R0140 | -16.489 |
| R0150 | -29.141 |
| R0160 | |
| R0200 | 539.702 |
| R0210 | |
| R0220 | 539.702 |
| | |
| R0400 | |
| R0410 | |
| R0420 | |
| R0430 | |
| R0440 | |
| | |

Danica Pensjonsforsikring

1.000 NOK

Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

S.28.01.01

Linear formula component for life insurance and reinsurance obligations

MCRL Result

| | C0040 | |
|-------|-------|---------|
| R0200 | | 221.132 |

Total capital at risk for all life (re)insurance obligations

Obligations with profit participation - guaranteed benefits
Obligations with profit participation - future discretionary benefits
Index-linked and unit-linked insurance obligations
Other life (re)insurance and health (re)insurance obligations
Total capital at risk for all life (re)insurance obligations

| | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance/SPV) total capital at risk |
|-------|---|---|
| | C0050 | C0060 |
| R0210 | 579.594 | |
| R0220 | 72.548 | |
| R0230 | 20.702.233 | |
| R0240 | 299.903 | |
| R0250 | | 74.637.520 |

Overall MCR calculation

Linear MCR SCR MCR cap MCR floor Combined MCR Absolute floor of the MCR Minimum Capital Requirement

| C0070 |
|---------|
| 221.132 |
| 539.702 |
| 242.866 |
| 134.925 |
| 221.132 |
| 37.932 |
| 221.132 |
| |